



ECONOMIC SUMMARY OF THAILAND

2009

Data compiled by the Economic Section, U.S. Embassy Bangkok, primarily
from Bank of Thailand and other Thai Government sources.

(March 2010)

THAILAND

AREA

513,115 Sq. Kilometer (198,114 Sq. Mi.)

Equivalent to the size of France or slightly smaller than Texas

POPULATION, EMPLOYMENT

Population (2009): 67.0 Million; Annual Growth Rate 1.0 %

Labor Force (2009): 38.2 Million; Annual Growth Rate 1.4 %

Official Unemployment (2009): 1.5 % of labor force

	2006	2007	2008	2009
GROSS DOMESTIC PRODUCT				
GDP at Current Prices				
(Billion U.S.\$)	207.0	246.8	272.7	263.8
GDP Growth Rate				
(1988 price, % yoy)	5.2	4.9	2.5	-2.3
Per Capita GDP at				
Current Price, U.S.\$	3,170	3,754	4,112	3,933
Public Debt to GDP (%)	40.48	37.96	38.13	43.85
(End Period)				

PERCENTAGE SHARE OF REAL GDP BY EXPENDITURE

Private Consumption	53.6	52.0	52.1	52.7
Government Consumption	8.7	9.1	9.3	10.0
Gross Fixed Capital Formation	23.1	22.3	22.1	20.5
Change in Inventories	0.2	0.0	1.3	-2.3
Net Exports (Exports-Imports)	13.8	16.0	14.6	18.4
- Exports of Goods	55.8	57.2	59.1	52.0
- Exports of Services	12.9	13.5	13.3	12.7

FOREIGN EXCHANGE

Avg. Baht per U.S.\$	37.93	34.56	33.30	34.34
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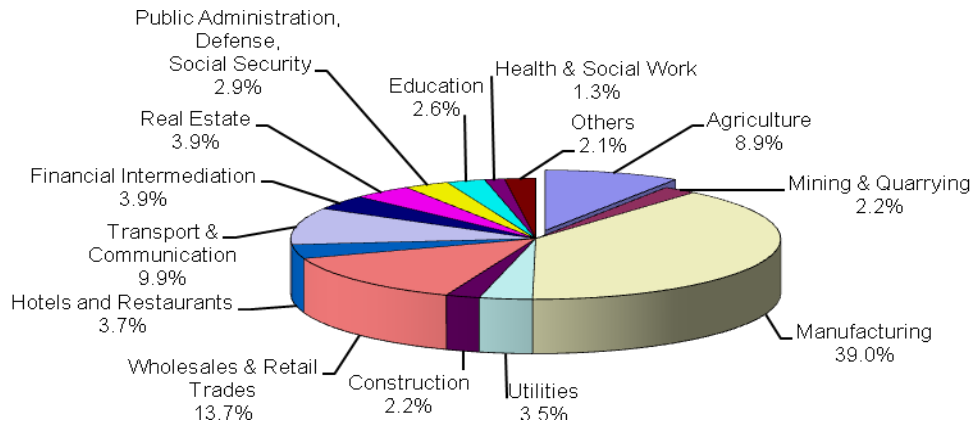
PRICES (Annual % Change)

Consumer Prices Index	4.6	2.2	5.5	-0.8
Core Inflation Rate	2.3	1.1	2.3	0.3

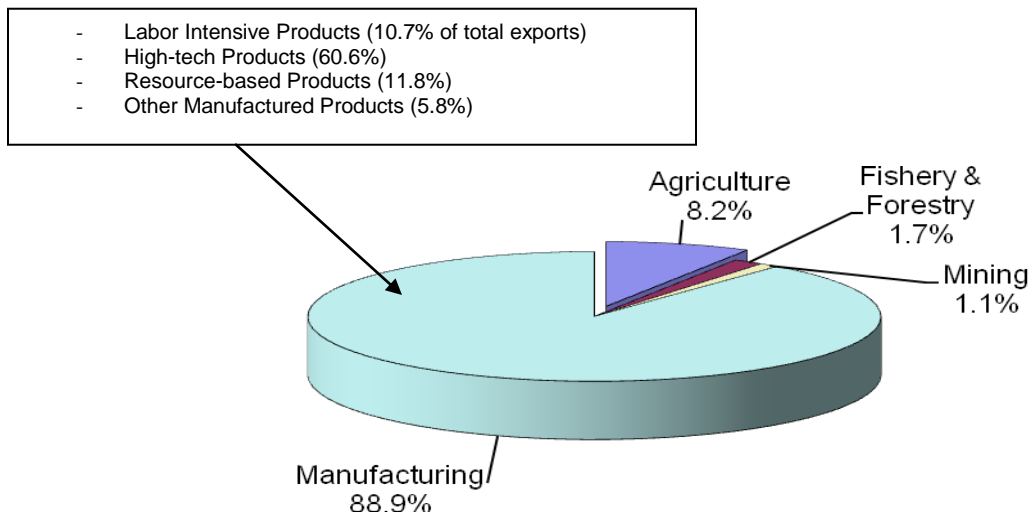
INTEREST RATES (End Period)

Prime Rate	7.50-8.00	6.85-7.13	6.75-7.00	5.85-6.25
Fixed Deposit Rate (1 year)	4.00-5.00	2.25-2.38	1.75-2.00	0.65-1.00
Policy Rate (1-day repo)	4.89	3.25	2.85	1.25

2009 THAI GDP SHARED BY SECTORS (2009 GDP = \$263.8 billion in current price)



2009 THAI EXPORTS BY SECTORS (Percentage Share of Total Exports)



	2006	2007	2008	2009
THAI FOREIGN TRADE (BOP Basis)				
<i>In Millions of U.S.\$</i>				
Merchandise Exports (f.o.b.)	127,941	151,258	175,233	150,883
<i>Growth Rate</i>	<i>17.0</i>	<i>18.2</i>	<i>15.9</i>	<i>-13.9</i>
Agriculture	10,242	11,852	15,997	12,567
Fisheries & Forestry	2,248	2,506	2,738	2,615
Mining	2,397	2,173	2,562	1,677
Manufacturing	113,122	136,148	156,436	135,620
- Labor Intensive Products	11,055	13,215	16,479	16,392
- High-tech Products	83,447	99,857	111,444	92,338
- Resource Based Products	12,829	15,600	18,706	18,007
Re-exports	188	162	18	4
Merchandise Imports (c.i.f.)	126,947	138,476	175,125	131,467
<i>Growth Rate</i>	<i>7.9</i>	<i>9.1</i>	<i>26.5</i>	<i>-24.9</i>
Consumer Goods	9,656	10,986	13,818	12,850
Non-durable	5,462	6,208	8,105	7,333
Durable	4,194	4,778	5,713	5,517
Intermediate & Raw Materials	52,183	60,028	73,484	51,682
Capital Goods	34,560	35,812	42,478	35,727
Other Imports	32,373	33,140	48,966	33,541
Vehicles and Parts	3,710	4,378	5,465	4,573
Fuel and Lubricant	25,049	25,725	37,094	24,779

EXTERNAL DEBT

In Millions of U.S.\$

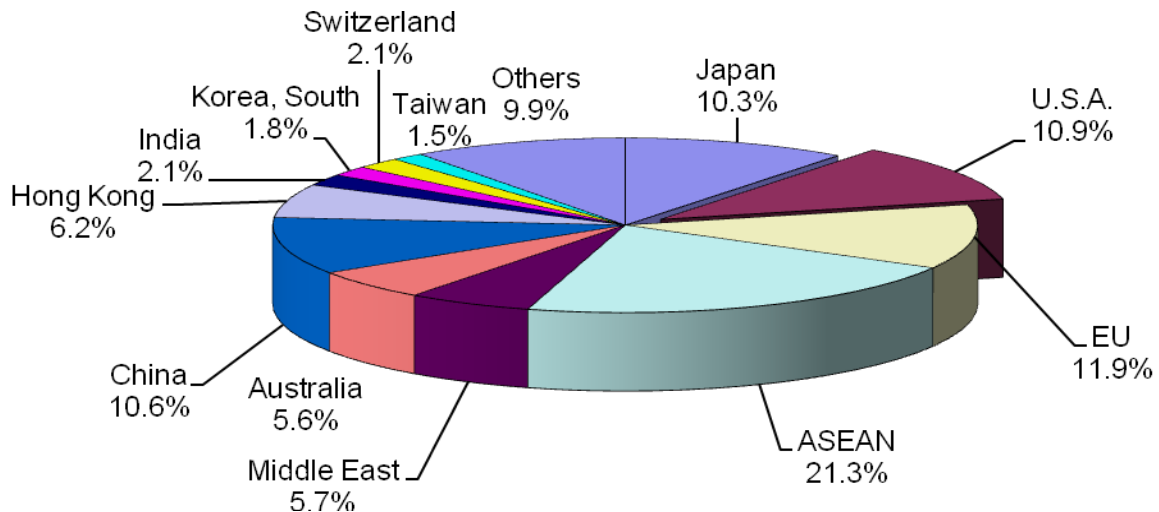
Private	46,808	49,695	52,129	54,734
Public ¹⁾ & Monetary Authority	14,219	12,178	13,096	15,282
Total	61,027	61,873	65,225	70,016
Short-term (1 year or less)	19,073	21,642	24,210	27,874
Debt Service Ratio (%)	11.3	11.7	7.0	6.7
Public sector (%)	1.2	1.1	0.6	0.6
Debt/GDP (%)	33.6	29.4	26.9	26.8
Reserves/Short-term Debt (%)	351.2	404.1	458.5	496.6

TOURISM

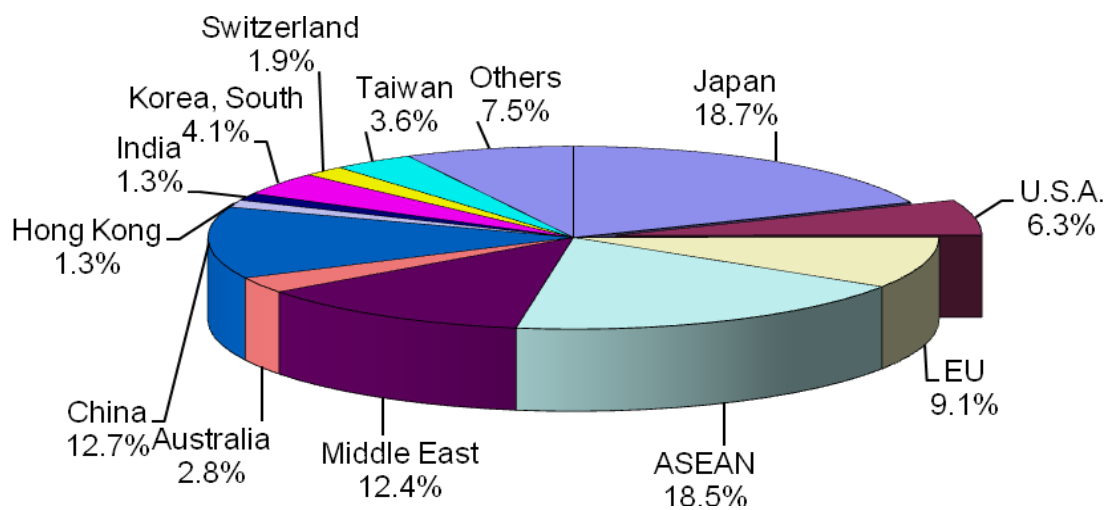
All Arrivals	13,821,802	14,464,228	14,584,220	12,462,292*
U.S. Arrivals (Nationality)	694,258	681,972	669,097	557,448*
Percentage share	5.02	4.71	4.59	4.47

MAJOR THAI TRADING PARTNERS

2009 Thai Export Destinations



2009 Thai Import Sources



U.S. TRADE WITH THAILAND

(By 1-digit SITC commodity, From U.S. Department of Commerce)

In Millions of U.S.\$

	2007	2008	2009
Imports from Thailand (c.i.f.)	23,794.9	24,599.2	19,863.9
0 Food and Live Animals	2,893.9	3,346.8	3,374.0
1 Beverages and Tobacco	84.9	81.1	56.0
2 Crude Materials, Inedible, Except Fuels	621.9	833.3	412.7
3 Mineral Fuels, Lubricants	410.0	490.3	570.5
4 Animal and Vegetable Oils and Fats	4.5	10.1	4.6
5 Chemicals	451.4	423.0	325.2
6 Manufactured Goods	2,388.7	2,556.1	1,673.2
7 Machinery and Transport Equipment	10,719.1	11,093.9	8,995.7
8 Miscellaneous Manufactured Articles	5,718.5	5,262.0	4,062.8
Exports to Thailand (f.a.s.)	8,336.4	9,066.6	6,920.8
0 Food and Live Animals	489.4	667.7	575.2
1 Beverages and tobacco	11.3	16.0	17.1
2 Crude Materials, Inedible, Except Fuel	934.6	1,170.8	769.9
3 Mineral fuels, lubricants	132.7	267.9	82.0
4 Animal and vegetable oils and fats	2.2	2.7	1.8
5 Chemicals	1,029.8	1,281.4	1,005.2
6 Manufactured Goods	537.5	603.9	486.9
7 Machinery and Transport Equipment	4,277.5	3,908.2	3,154.4
8 Miscellaneous Manufactured Articles	682.1	706.1	661.6

BALANCE OF PAYMENTS

In Millions of U.S.\$

	2007	2008	2009
Total Exports (f.o.b.)	151,258	175,233	150,883
Total Imports (c.i.f.)	-138,476	-175,125	-131,467
Trade Balance	12,782	108	19,416
Net Services & Unreq. Transfers	2,900	1,525	875
Current Account Balance	15,682	1,633	20,291
Net Capital Movements	-2,624	14,604	-1,199
Private and State-enterprises	222	15,045	-2,379
Public	-2,226	-502	-302
Monetary Authorities	-619	61	1,481
Errors & Omission	4,044	8,457	5,035
Overall Balance	17,102	24,693	24,127
International Reserves	87,455	111,008	138,418

GOVERNMENT FINANCE (*Fiscal Year = Oct – Sep*)*In Millions of U.S.\$*

	FY2007	FY2008	FY2009(P)	FY2010(P)
Revenue (+)	40,829	45,303	45,351	42,056
Expenditures (-)	45,032	50,303	55,825	52,960
Budgetary Balance	-4,204	-5,000	-10,475	-10,903
<i>(Financed by Domestic Borrowing)</i>				

MONETARY STATISTICS (End Period)*In Billions of U.S.\$*

	2007	2008	2009
Monetary Base	27.0	31.2	32.1
Narrow Money	28.9	31.3	34.2
Broad Money	263.5	298.9	309.0
Non-Performing Loans (NPLs)	6.9	6.5	6.0
Percentage of Total Loan	3.95	2.94	2.67

KEY INDUSTRIAL PRODUCTION*(Metric tons unless otherwise indicated)*

	2007	2008	2009
Sugar (1,000 Metric Tons) ²¹	7,344	8,194	8,747
Raw Milk	715,361	719,078	788,420
Canned Pineapple	522,146	563,040	473,387
Canned Seafood	652,950	699,858	717,647
Frozen Seafood	716,173	684,290	639,143
Liquor (20,000 Liters)	27,534	31,548	33,307
Beer (Million Liters)	2,161	2,160	1,837
Tobacco (Million Cigarettes)	30,748	30,475	27,867
Spinning	798,390	750,120	743,747
Synthetic Fiber	674,632	592,692	601,639
Petroleum Products (Million Liters)	49,856	51,216	53,393
Cement (1,000 Metric Tons)	35,668	31,651	31,181
Petrochemical Products (1,000 Metric Tons)			
Upstream	5,275	4,848	6,098
Downstream	4,260	4,055	4,053

	2007	2008	2009
Iron & Steel Products:			
Galvanized Iron Sheet	247,158	207,535	169,683
Steel Pipe	413,728	430,122	344,184
Wire Rod	560,884	549,189	603,636
Hot/Cold-Rolled Sheet (1,000 Metric Tons)	5,304	4,664	4,299
Passenger Car (Units)	315,444	401,474	313,442
Commercial Car (Units)	971,902	992,555	685,936
Motorcycle (1,000 Units)	1,915	2,165	1,787
Integrated Circuit (Million Pieces)	14,333	13,758	13,277
Hard Disk Drive (1,000 Units)	205,277	246,986	258,271
TV (1,000 Units)	6,074	5,882	5,333
Pulp	1,037,360	948,466	880,307
Block Rubber	836,872	916,741	738,943

KEY AGRICULTURAL PRODUCTION

Thousand of Metric Tons

	2007	2008	2009
Cassava ^{3]}	27,940	23,810	27,869
Rice ^{3]}	30,014	32,119	31,073
Sugarcane ^{2]}	68,641	76,020	74,772
Maize ^{4]}	3,708	4,101	4,679
Oils:			
Palm	6,390	9,273	8,005
Coconut ^{3]}	1,722	1,484	1,381
Soy Bean	212	184	195
Rubber	3,022	3,167	3,090
Coffee ^{2]}	54	51	56

Note:

**=Jan-Nov; yoy = year-on-year; n.a. = not available; P=Preliminary; 1] Including state enterprises; 2] Output comes mostly on 1st quarter; 3] Output comes mostly on 4th quarter; 4] Output comes mostly on 3rd & 4th quarter*

Source: All data are obtained from Bank of Thailand (BOT), National Economic and Social Development Board (NESDB), National Statistical Office (NSO), and U.S. Embassy (Economic Section) unless otherwise indicated.